

**CANARA BANK
VARAMBALLY BRANCH**

Ref:

Date: 31.01.2024

To

- 1) M/s Shivani Sea Products (Borrower & Mortgagor)
D No 2-74(B1), Near Poojary Compound
Jarjaddu Cherkady Post & Village
Brahmavara Taluk , Udupi Dist 576215
- 2) Mr. Ummar Farooq Ismail (Partner & Guarantor)
S/o P J Ismail
#1-189(41), Flat No 108, 1st Floor,
Anasuya Enclave, NH 66, Koppalangadi
Kaup 574106
- 3) Mrs. Reshma (Partner & Guarantor)
W/o Ummar Farooq Ismail
#1-142B, "Ayesha Cottage", V M Nagar
Doddanagudde , Nera Baliga Hospital
PO Kunjibettu, Udupi 576102

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

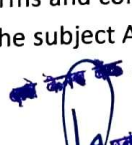
As you are aware, I on behalf of Canara Bank, Varambally branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Varambally Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

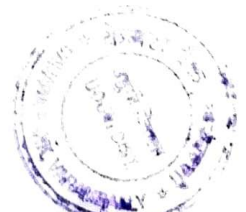
Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank


Chief Manager
Varambally
31/01/2024

ENCLOSURE – SALE NOTICE



**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)**

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Varambally Branch

1) 2. Name and Address of the Borrower : **M / S Shivani Sea Products**

(Borrower & Mortgagor)

D No 2-74 (B1), Near Poojary Compound
Jarjaddu Cherkady Post & Village
Brahmavara taluk , Udupi Dist 576215

Mr.Ummar Farooq Ismail

(Partner & Guarantor)

S / O . P J Ismail

#1-189 (41) , Flat No 108 , 1st Floor ,
Anasuya Enclave , NH 66 , Koppalangadi,
Kaup 574106

Mrs. Reshma (Partner & Guarantor)

W/O Ummar Farooq Ismail

1-142B "Ayesha Cottage" V M Nagar
Doddanagudde , Near Baliga Hospital
P O Kunjibettu Udupi 576102

3. Total liabilities as on 31.01.2024 : ₹ 1,86,44,296.74

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider : : **M/S CANBANK COMPUTER SERVICES
LIMITED (CCSL)**

Email address –

eauction@ccsl.co.in

Contact No. 9480691777/8553643144

(c) Date & Time of Auction : 06/03/2024 10.30AM to 11.30AM
(With unlimited extension of 5
minutes duration each till the conclusion of the



(d) Place of Auction

same)
: Canara Bank Varambally Branch

5. Details of Property/ies:

12.87 cents of converted land with building in Sy No 465-3 situated at Cherkadi Village ,
Brahmavara Taluk with Property No 152600302300133385 as mentioned in Form 9 and 11 A
issued by Cherkadi GP in the name of M / S Shivani Sea Products

BOUNDARIES (As per Single Layout) :

East : Remaining Part in Sy No 465-3
South : Remaining Part in Sy.No.465-3
West : Survey Line of Sy.No.547
North : Yellampalli –Kokkarne –Z.P. Road

154 cents of land with building in Sy No 465-3 situated at Cherkady Village , with in
Brahmavara Taluk in the name of M / S Shivani Sea Products

BOUNDARIES :

East : Land bearing Sy No 465-1
South : Survey Line of Sy No 230
West : Survey Line of Sy No 547 & Land Bearing Sy.No.465-4
North : Land bearing Sy No 465/4 and Yellampalli-Kokkarne-Z.P. Road

6. Reserve Price : Rs.1,00,00,000.00 (Rupees One Hundred Lakhs Only)
EMD : Rs 10,00,000.00 (Rupees Ten Lakhs Only)

7. Other terms and conditions:

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected with prior permission of the Branch Manager between 10 A M and 5 P M .
- The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10% of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Varambally Branch on or before 05/03/2024 at 5pm.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.



g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

h. For sale proceeds above Rs 50 Lacs (Rupees Fifty lacs), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

j. For further details Varambally Branch 0820 2562111 Mob 9483500466 or Udupi RO 0820 2531511 Mob 9972459053 may be contacted during office hours on any working day.

Place: Varambally

Date: 31.01.2024

For Canara Bank
Authorised Officer / Chief Manager
Canara Bank / Varambally

